Task Force Charter Discussion

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SENIOR MANAGER - MARKET DESIGN

IPPTF

May 14, 2018, Rensselaer NY

Updates in red based on feedback at the May 14, 2018 IPPTF meeting



Agenda

- Discuss the Contents of the Task Force Charter
 - Mission
 - Objectives
 - Participation
 - Structure
 - Schedule
- Next Steps



Mission

 Create a forum to solicit stakeholder feedback on concepts and proposals for incorporating the cost of carbon emissions into wholesale energy markets to better harmonize the state's energy policies and the operation of wholesale energy markets.



Objectives

- Facilitate an open and transparent process for stakeholders to inform the development of a proposal to incorporate the cost of carbon dioxide into the wholesale energy markets.
- Inform the assessment of impacts through analysis of scenarios developed with input from stakeholders.
- Encourage the full participation of stakeholders, including stakeholder presentations.
- The final deliverable will be a proposal to incorporate the cost of carbon dioxide into the wholesale energy market.
 - Following the Task Force, the proposal will be considered in the NYISO's governance process consistent with the BIC and MC By-Laws.



Participation

- Open to NYISO stakeholders and Market Participants
- Open to other interested parties, members of the public and the media
- NYISO will facilitate communication with and participation by all interested participants



Structure

- Task Force will report to the NYISO Business Issues Committee (BIC)
- NYISO will facilitate the Task Force



Schedule

- Task Force will meet on a schedule determined by the NYISO, with input from market participants and other stakeholders, until presentation of the proposal.
- NYISO will create and distribute meeting notices and materials.
- Market participants and other stakeholders may create and provide materials for distribution to the Task Force.



Next Steps

- Please provide feedback to the NYISO by May 25, 2018 June 15, 2018
 - Provide feedback to Mike DeSocio (<u>mdesocio@nyiso.com</u>)
- July 9, 2018 June 4, 2018 present draft charter to the Task Force
- August 13, 2018 June 20, 2018 present draft charter to the NYISO Business Issues Committee



The Mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefits to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system



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